

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Fund for fiscal year 2023-24
is amended as follows:

<u>Code#</u>	<u>Original</u> <u>2023-24</u> <u>Budget</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Amendment #1</u> <u>2023-24</u> <u>Budget</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Final</u> <u>2023-24</u> <u>Budget</u>
<u>REVENUES</u>					
100 Local	\$ 11,733,606	\$ 447,994	\$ 12,181,600	\$ 464,776	\$ 12,646,376
300 State	52,432,134	1,260,568	53,692,702	291,537	53,984,239
400 Federal	4,426,481	414,437	4,840,918	400,052	5,240,970
500-600 Incoming Transfers	3,546,682	(312,069)	3,234,613	(327,116)	2,907,497
Total Revenues	<u>\$ 72,138,903</u>	<u>\$ 1,810,930</u>	<u>\$ 73,949,833</u>	<u>\$ 829,249</u>	<u>\$ 74,779,082</u>
<u>EXPENDITURES</u>					
Instruction -					
110 Basic Program	\$ 32,727,408	\$(1,186,251)	\$ 31,541,157	\$ 103,740	\$ 31,644,897
120 Added Needs	9,043,965	1,425,758	10,469,723	135,717	10,605,440
Total Instruction	<u>41,771,373</u>	<u>239,507</u>	<u>42,010,880</u>	<u>239,457</u>	<u>42,250,337</u>
Support Services -					
210 Pupil	5,598,185	1,050,967	6,649,152	(473,577)	6,175,575
220 Instructional Staff	2,838,604	(148,685)	2,689,919	178,378	2,868,297
230 General Administration	1,676,268	(1,002,932)	673,336	(13,500)	659,836
240 School Administration	3,498,264	445,935	3,944,199	79,667	4,023,866
250 Business	828,895	(416)	828,479	(18,061)	810,418
260 Operations & Maintenance	7,564,228	304,215	7,868,443	(48,020)	7,820,423
270 Transportation	4,914,251	(499,029)	4,415,222	76,670	4,491,892
280 Central Support Services	1,927,093	70,407	1,997,500	86,242	2,083,742
290 Other Support Services	918,662	(15,860)	902,802	30,681	933,483
Total Support Services	<u>29,764,450</u>	<u>204,602</u>	<u>29,969,052</u>	<u>(101,520)</u>	<u>29,867,532</u>
300 Community Services	10,662	15,304	25,966	0	25,966
400-600 Outgoing Transfers & Fund Modifications	576,879	(65,361)	511,518	930,074	1,441,592
Total Expenditures	<u>\$ 72,123,364</u>	<u>\$ 394,052</u>	<u>\$ 72,517,416</u>	<u>\$ 1,068,011</u>	<u>\$ 73,585,427</u>
Amount by which Revenues Exceed Expenditures	<u>\$ 15,539</u>	<u>\$ 1,416,878</u>	<u>\$ 1,432,417</u>	<u>\$ (238,762)</u>	<u>\$ 1,193,655</u>
<u>FUND BALANCE INFORMATION</u>					
Fund Balance at July 1, 2023	\$ 7,369,933		\$ 7,369,933		\$ 7,369,933
Amount by which Revenues Exceed Expenditures	<u>15,539</u>		<u>1,432,417</u>		<u>1,193,655</u>
Ending Fund Balance	<u>\$ 7,385,472</u>		<u>\$ 8,802,350</u>		<u>\$ 8,563,588</u>
Fund Balance as a Percentage of Revenues	<u>10.24%</u>		<u>11.90%</u>		<u>11.45%</u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Capital Projects Fund for fiscal year 2023-24
is amended as follows:

<u>Code#</u>		<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
<u>REVENUES</u>				
100	Local	\$ 140,000	\$ 60,000	\$ 200,000
300	State	-		-
400	Federal	-		-
500-600	Incoming Transfers	-	500,000	500,000
	Total Revenues	<u>\$ 140,000</u>	<u>\$ 560,000</u>	<u>\$ 700,000</u>
<u>EXPENDITURES</u>				
220	Instructional Staff	\$ 100,000	\$ (100,000)	\$ -
250	Business		500	500
280	Central Support Services	100,000	(100,000)	-
	Total Support Services	<u>200,000</u>	<u>(199,500)</u>	<u>500</u>
400-600	Outgoing Transfers & Fund Modifications	<u>500,000</u>	<u>87,000</u>	<u>587,000</u>
	Total Expenditures	<u>\$ 700,000</u>	<u>\$ (112,500)</u>	<u>\$ 587,500</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (560,000)</u>	<u>\$ 672,500</u>	<u>\$ 112,500</u>
<u>FUND BALANCE INFORMATION</u>				
	Fund Balance at July 1, 2023	\$ 4,624,765		\$ 4,624,765
	Amount by which Revenues Exceed Expenditures	<u>(560,000)</u>		<u>112,500</u>
	Ending Fund Balance	<u>\$ 4,064,765</u>		<u>\$ 4,737,265</u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools Debt Service Fund for fiscal year 2023-24
is amended as follows:

<u>Code#</u>		<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
	<u>REVENUES</u>			
100	Local	\$10,534,000	\$ 309,000	\$10,843,000
300	State	-	2,900	2,900
400	Federal	-		-
	Total Revenues	<u>\$10,534,000</u>	<u>\$ 311,900</u>	<u>\$10,845,900</u>
	<u>EXPENDITURES</u>			
250	Business	\$ 2,500	\$ 1,045	\$ 3,545
510	Debt Service	10,741,453	4,617	10,746,070
	Total Expenditures	<u>10,743,953</u>	<u>5,662</u>	<u>10,749,615</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (209,953)</u>	<u>\$ 306,238</u>	<u>\$ 96,285</u>
	<u>FUND BALANCE INFORMATION</u>			
	Fund Balance at July 1, 2023	\$ 2,012,966		\$ 2,012,966
	Amount by which Revenues Exceed Expenditures	<u>(209,953)</u>		<u>96,285</u>
	Ending Fund Balance	<u>\$ 1,803,013</u>		<u>\$ 2,109,251</u>
	Fund Balance as a Percentage of Revenues	<u>17.12%</u>		<u>19.45%</u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools Community Education Fund for fiscal year 2023-24
is amended as follows:

<u>Code#</u>	<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
<u>REVENUES</u>			
100 Local	\$ 2,100,000	\$ 150,000	\$ 2,250,000
300 State	-		-
400 Federal	-		-
Total Revenues	\$ 2,100,000	\$ 150,000	\$ 2,250,000
<u>EXPENDITURES</u>			
Instruction -			
100 Basic Program	\$ 1,215,350	\$ (94,650)	\$ 1,120,700
220 Instructional Staff	275,775	(44,775)	231,000
300 Community Services	1,248,532	165,468	1,414,000
Total Expenditures	\$ 2,739,657	\$ 26,043	\$ 2,765,700
Amount by which Revenues Exceed Expenditures	\$ (639,657)	\$ 123,957	\$ (515,700)
<u>FUND BALANCE INFORMATION</u>			
Fund Balance at July 1, 2023	\$ 937,073		\$ 937,073
Amount by which Revenues Exceed Expenditures	(639,657)		(515,700)
Ending Fund Balance	\$ 297,416		\$ 421,373
Fund Balance as a Percentage of Revenues	14.16%		18.73%

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools Food Service Fund for fiscal year 2023-24
is amended as follows:

<u>Code#</u>		<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
	<u>REVENUES</u>			
100	Local	\$ 968,633	\$ (764,008)	\$ 204,625
300	State	100,210	1,270,380	1,370,590
400	Federal	1,018,003	210,530	1,228,533
500-600	Incoming Transfers	6,000	(4,000)	2,000
	Total Revenues	\$ 2,092,846	\$ 712,902	\$ 2,805,748
	<u>EXPENDITURES</u>			
290	Other Support Services	\$ 2,194,628	\$ 618,405	\$ 2,813,033
	Total Support Services	2,194,628	618,405	2,813,033
400-600	Outgoing Transfers & Fund Modifications	0	150,000	150,000
	Total Expenditures	\$ 2,194,628	\$ 768,405	\$ 2,963,033
	Amount by which Revenues Exceed Expenditures	\$ (101,782)	\$ (55,503)	\$ (157,285)
	<u>FUND BALANCE INFORMATION</u>			
	Fund Balance at July 1, 2023	\$ 963,389		\$ 963,389
	Amount by which Revenues Exceed Expenditures	(101,782)		(157,285)
	Ending Fund Balance	\$ 861,607		\$ 806,104
	Fund Balance as a Percentage of Revenues	41.17%		28.73%

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 2 for fiscal year 2023-24
is amended as follows:

<u>Code#</u>	<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
<u>REVENUES</u>			
100 Local	\$ 100	\$ 19,133	\$ 19,233
300 State	-		-
400 Federal	-		-
Total Revenues	\$ 100	\$ 19,133	\$ 19,233
<u>EXPENDITURES</u>			
280 Central Support Services	\$ -	\$ -	\$ -
450 Improvements	184,922	261,630	446,552
Total Support Services	184,922	261,630	446,552
400-600 Outgoing Transfers & Fund Modifications	-	-	-
Total Expenditures	\$ 184,922	\$ 261,630	\$ 446,552
Amount by which Revenues Exceed Expenditures	\$ (184,822)	\$ (242,497)	\$ (427,319)
<u>FUND BALANCE INFORMATION</u>			
Fund Balance at July 1, 2023	\$ 703,764		\$ 703,764
Amount by which Revenues Exceed Expenditures	(184,822)		(427,319)
Ending Fund Balance	\$ 518,942		\$ 276,445

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 1 for fiscal year 2023-24
is amended as follows:

<u>Code#</u>	<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
<u>REVENUES</u>			
100 Local	\$ 25,000	\$ 832,000	\$ 857,000
300 State	-	-	-
400 Federal	-	-	-
Total Revenues	\$ 25,000	\$ 832,000	\$ 857,000
<u>EXPENDITURES</u>			
280 Central Support Services	\$ -	\$ -	\$ -
450 Improvements	15,000,000	6,000,000	21,000,000
Total Support Services	15,000,000	6,000,000	21,000,000
400-600 Outgoing Transfers & Fund Modifications	0	0	0
Total Expenditures	\$ 15,000,000	\$ 6,000,000	\$ 21,000,000
Amount by which Revenues Exceed Expenditures	\$ (14,975,000)	\$ (5,168,000)	\$ (20,143,000)
<u>FUND BALANCE INFORMATION</u>			
Fund Balance at July 1, 2023	\$ 23,313,016		\$ 23,313,016
Amount by which Revenues Exceed Expenditures	(14,975,000)		(20,143,000)
Ending Fund Balance	\$ 8,338,016		\$ 3,170,016

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools 2023 Capital Projects Fund Proposal 1 for fiscal year 2023-24
is amended as follows:

<u>Code#</u>	<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
<u>REVENUES</u>			
100 Local	\$ 300,000	\$ 753,000	\$ 1,053,000
300 State	-	-	-
400 Federal	-	-	-
Total Revenues	\$ 300,000	\$ 753,000	\$ 1,053,000
<u>EXPENDITURES</u>			
250 Business	\$ -	\$ -	\$ -
450 Improvements	11,500,000	(9,000,000)	2,500,000
Total Support Services	11,500,000	(9,000,000)	2,500,000
400-600 Outgoing Transfers & Fund Modifications	-	-	-
Total Expenditures	\$ 11,500,000	\$ (9,000,000)	\$ 2,500,000
Amount by which Revenues Exceed Expenditures	\$ (11,200,000)	\$ 9,753,000	\$ (1,447,000)
<u>FUND BALANCE INFORMATION</u>			
Fund Balance at July 1, 2023	\$ 22,185,006		\$ 22,185,006
Amount by which Revenues Exceed Expenditures	(11,200,000)		(1,447,000)
Ending Fund Balance	\$ 10,985,006		\$ 20,738,006

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools 2024 Capital Projects Fund Proposal 1 for fiscal year 2023-24
is amended as follows:

<u>Code#</u>	<u>Original 2023-24 Budget</u>	<u>Increase (Decrease)</u>	<u>Final 2023-24 Budget</u>
<u>REVENUES</u>			
100 Local	\$ -		\$ 24,664,796
300 State	-		-
400 Federal	-		-
Total Revenues	\$ -		\$ 24,664,796
<u>EXPENDITURES</u>			
250 Business	\$ -		\$ 135,521
450 Improvements	-		50,000
Total Support Services	-		50,000
400-600 Outgoing Transfers & Fund Modifications	0		0
Total Expenditures	\$ -		\$ 50,000
Amount by which Revenues Exceed Expenditures	\$ -		\$ 24,614,796
<u>FUND BALANCE INFORMATION</u>			
Fund Balance at July 1, 2023	\$ -		\$ -
Amount by which Revenues Exceed Expenditures	-		24,614,796
Ending Fund Balance	\$ -		\$ 24,614,796

ADOPTED this 24th day of June, 2024



OLD BUSINESS B

B. Approval of 2024-2025 Budget Resolution

PROPOSED MOTION: I move the Grand Ledge Public Schools Board of Education approve the 2024-2025 General Fund, Food Service, Debt Service, Student Activity, General Capital Projects, School Store, Sinking Fund, Community Education, 2021 Capital Projects Proposal 1, 2021 Capital Projects Proposal 2, 2023 Capital Projects Proposal 1 and 2024 Capital Projects Proposal 1 Resolution, as presented.

ROLL CALL VOTE

General Fund Budget 2024-25

Grand Ledge Public Schools

For Action 6-24-2024

BUDGET ASSUMPTIONS

	Final 2023-24	Proposed 2024-25
Foundation Allowance	\$9,608	\$9,849
Membership blend	90% fall 2023/10% spring 2023	90% fall 2024/10% spring 2024
Current year Fall student FTE	5,322.96	5,297.52
Prior year Spring student FTE	5,089.34	5,297.52
Blended student count	5,299.60	5,297.52

REVENUE

General fund revenues for the 2024-25 year are projected to equal approximately \$76.9 million. The following factors contributed to the revenue projection:

- The District's State revenues will increase by approximately \$1,277,000 during FY 2025 based upon the Governor's proposed \$241 per pupil increase in the foundation allowance.
- Federal revenues will decrease by \$566,000 due to the expiration of ESSER funding. These one-time funds were utilized to supplant on-going expenditures or purchase student technology devices in previous fiscal years.
- Incoming transfers will increase in FY 2025 due to the additional County wide special education millage.

EXPENDITURES

General fund expenditures are projected to increase by approximately \$3.3 million in 2024-25. The following factors contributed to the expenditure projection:

- Employee compensation costs are projected to increase by approximately \$2.4 million due to salary step increases, ORS retirement rate increases, employee insurance increases and five contract settlements.
- New staff positions for FY 2025 include 7 new teaching positions, a part-time secretarial position and a high school hall monitor.
- Other expenditures reflected include the addition of a bus route, moving costs associated with the new Wacousta building and additional support for student technology device management.

FUND BALANCE

The original budget adoption for 2024-25 calls for a basically break-even position leaving the District with a projected ending fund balance of \$8,569,000 as of June 30, 2025. This fund balance level represents 11.14% of revenues.

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Fund for fiscal year 2024-25
is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 12,646,376
300	State	55,484,655
400	Federal	4,674,970
500-600	Incoming Transfers	4,110,537
	Total Revenues	<u>\$ 76,916,538</u>
<u>EXPENDITURES</u>		
	Instruction -	
110	Basic Program	\$ 33,876,155
120	Added Needs	11,096,440
	Total Instruction	<u>44,972,595</u>
	Support Services -	
210	Pupil	6,215,075
220	Instructional Staff	3,191,297
230	General Administration	688,836
240	School Administration	4,194,866
250	Business	815,418
260	Operations & Maintenance	8,017,423
270	Transportation	4,696,892
280	Central Support Services	2,153,742
290	Other Support Services	938,483
	Total Support Services	<u>30,912,032</u>
300	Community Services	25,966
400-600	Outgoing Transfers & Fund Modifications	<u>1,000,592</u>
	Total Expenditures	<u>\$ 76,911,185</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ 5,353</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2024	\$ 8,563,588
	Amount by which Revenues Exceed Expenditures	<u>5,353</u>
	Ending Fund Balance	<u><u>\$ 8,568,941</u></u>
	Fund Balance as a Percentage of Revenues	<u><u>11.14%</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Food Service Fund for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 185,424
300	State	1,312,791
400	Federal	1,477,200
500-600	Incoming Transfers	2,000
	Total Revenues	<u>\$ 2,977,415</u>
<u>EXPENDITURES</u>		
290	Other Support Services	<u>\$ 2,948,236</u>
	Total Support Services	2,948,236
400-600	Outgoing Transfers & Fund Modifications	<u>150,000</u>
	Total Expenditures	<u>\$ 3,098,236</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (120,821)</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2024	\$ 806,104
	Amount by which Revenues Exceed Expenditures	<u>(120,821)</u>
	Ending Fund Balance	<u><u>\$ 685,283</u></u>
	Fund Balance as a Percentage of Revenues	<u><u>23.02%</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Debt Service Fund for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$11,400,000
300	State	-
400	Federal	-
	Total Revenues	<u>\$11,400,000</u>
<u>EXPENDITURES</u>		
250	Business	\$ 4,100
510	Debt Service	<u>11,548,431</u>
	Total Expenditures	11,552,531
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (152,531)</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2023	\$ 2,109,251
	Amount by which Revenues Exceed Expenditures	<u>(152,531)</u>
	Ending Fund Balance	<u><u>\$ 1,956,720</u></u>
	Fund Balance as a Percentage of Revenues	<u><u>17.16%</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Student Activity Fund for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 430,000
300	State	0
400	Federal	0
	Total Revenues	<u>\$ 430,000</u>
<u>EXPENDITURES</u>		
290	Other Support Services	<u>\$ 430,000</u>
	Total Support Services	430,000
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 430,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ -</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2024	\$ 538,771
	Amount by which Revenues Exceed Expenditures	<u>-</u>
	Ending Fund Balance	<u><u>\$ 538,771</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools General Capital Projects Fund for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
	<u>REVENUES</u>	
100	Local	\$ 200,000
300	State	-
400	Federal	-
500-600	Incoming Transfers	-
	Total Revenues	<u>\$ 200,000</u>
	<u>EXPENDITURES</u>	
220	Instructional Staff	\$ 100,000
250	Business	\$ 500
280	Central Support Services	100,000
	Total Support Services	<u>200,500</u>
400-600	Outgoing Transfers & Fund Modifications	<u>200,000</u>
	Total Expenditures	<u>\$ 400,500</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (200,500)</u></u>
	<u>FUND BALANCE INFORMATION</u>	
	Fund Balance at July 1, 2024	\$ 4,737,265
	Amount by which Revenues Exceed Expenditures	<u>(200,500)</u>
	Ending Fund Balance	<u><u>\$ 4,536,765</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools School Store Fund for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 20,000
300	State	0
400	Federal	0
	Total Revenues	<u>\$ 20,000</u>
<u>EXPENDITURES</u>		
290	Other Support Services	<u>\$ 20,000</u>
	Total Support Services	20,000
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 20,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ -</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2024	\$ 29,018
	Amount by which Revenues Exceed Expenditures	<u>-</u>
	Ending Fund Balance	<u><u>\$ 29,018</u></u>
	Fund Balance as a Percentage of Revenues	<u><u>145.09%</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools Sinking Fund for fiscal year 2024-25
is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 1,526,000
300	State	0
400	Federal	0
	Total Revenues	<u>\$ 1,526,000</u>
<u>EXPENDITURES</u>		
450	Improvements	<u>\$ 1,526,000</u>
	Total Support Services	1,526,000
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 1,526,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ -</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2024	\$ 2,881,637
	Amount by which Revenues Exceed Expenditures	<u>-</u>
	Ending Fund Balance	<u><u>\$ 2,881,637</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Community Education Fund for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 2,290,000
300	State	-
400	Federal	-
	Total Revenues	<u>\$ 2,290,000</u>
<u>EXPENDITURES</u>		
	Instruction -	
100	Basic Program	\$ 1,149,752
220	Instructional Staff	241,000
300	Community Services	1,266,177
	Total Expenditures	<u>\$ 2,656,929</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (366,929)</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2024	\$ 421,373
	Amount by which Revenues Exceed Expenditures	<u>(366,929)</u>
	Ending Fund Balance	<u><u>\$ 54,444</u></u>
	Fund Balance as a Percentage of Revenues	<u><u>2.38%</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 1 for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>
	<u>REVENUES</u>	
100	Local	\$ 3,000
300	State	-
400	Federal	-
	Total Revenues	<u>\$ 3,000</u>
	<u>EXPENDITURES</u>	
280	Central Support Services	\$ -
450	Improvements	3,173,016
	Total Support Services	<u>3,173,016</u>
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 3,173,016</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (3,170,016)</u>
	<u>FUND BALANCE INFORMATION</u>	
	Fund Balance at July 1, 2024	\$ 3,170,016
	Amount by which Revenues Exceed Expenditures	<u>(3,170,016)</u>
	Ending Fund Balance	<u>\$ -</u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 2 for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>	<u>Original 2024-25 Budget</u>
<u>REVENUES</u>	
100 Local	\$ -
300 State	-
400 Federal	-
Total Revenues	<u>\$ -</u>
<u>EXPENDITURES</u>	
280 Central Support Services	\$ -
450 Improvements	276,445
Total Support Services	<u>276,445</u>
400-600 Outgoing Transfers & Fund Modifications	<u>-</u>
Total Expenditures	<u>\$ 276,445</u>
Amount by which Revenues Exceed Expenditures	<u><u>\$ (276,445)</u></u>
<u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2024	\$ 276,445
Amount by which Revenues Exceed Expenditures	<u>(276,445)</u>
Ending Fund Balance	<u><u>\$ -</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2023 Capital Projects Fund Proposal 1 for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>	<u>Original 2024-25 Budget</u>
<u>REVENUES</u>	
100 Local	\$ 300,000
300 State	-
400 Federal	-
Total Revenues	<u>\$ 300,000</u>
<u>EXPENDITURES</u>	
250 Business	\$ -
450 Improvements	11,500,000
Total Support Services	<u>11,500,000</u>
400-600 Outgoing Transfers & Fund Modifications	<u>-</u>
Total Expenditures	<u>\$ 11,500,000</u>
Amount by which Revenues Exceed Expenditures	<u><u>\$ (11,200,000)</u></u>
<u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2024	\$ 20,738,006
Amount by which Revenues Exceed Expenditures	<u>(11,200,000)</u>
Ending Fund Balance	<u><u>\$ 9,538,006</u></u>

ADOPTED this 24th day of June, 2024

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2024 Capital Projects Fund Proposal 1 for fiscal year 2024-25
 is adopted as follows:

<u>Code#</u>	<u>Original 2024-25 Budget</u>
<u>REVENUES</u>	
100 Local	\$ 500,000
300 State	-
400 Federal	-
Total Revenues	<u>\$ 500,000</u>
<u>EXPENDITURES</u>	
250 Business	\$ -
450 Improvements	12,000,000
Total Support Services	<u>12,000,000</u>
400-600 Outgoing Transfers & Fund Modifications	<u>0</u>
Total Expenditures	<u>\$ 12,000,000</u>
Amount by which Revenues Exceed Expenditures	<u><u>\$ (11,500,000)</u></u>
<u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2024	\$ 24,614,796
Amount by which Revenues Exceed Expenditures	<u>(11,500,000)</u>
Ending Fund Balance	<u><u>\$ 13,114,796</u></u>

ADOPTED this 24th day of June, 2024