

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Fund for fiscal year 2022-23
is amended as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>	<u>Increase (Decrease)</u>	<u>Amended 2022-23 Budget</u>
<u>REVENUES</u>				
100	Local	\$ 10,624,307	\$ 853,999	\$ 11,478,306
300	State	41,804,793	3,815,047	45,619,840
400	Federal	6,892,172	1,371,578	8,263,750
500-600	Incoming Transfers	2,151,706	551,482	2,703,188
	Total Revenues	<u>\$ 61,472,978</u>	<u>\$ 6,592,106</u>	<u>\$ 68,065,084</u>
<u>EXPENDITURES</u>				
Instruction -				
110	Basic Program	\$ 29,737,561	\$ 1,784,090	\$ 31,521,651
120	Added Needs	8,411,731	433,375	8,845,106
	Total Instruction	<u>38,149,292</u>	<u>2,217,465</u>	<u>40,366,757</u>
Support Services -				
210	Pupil	5,008,194	860,470	5,868,664
220	Instructional Staff	2,097,863	340,861	2,438,724
230	General Administration	747,204	1,105,127	1,852,331
240	School Administration	3,414,579	57,714	3,472,293
250	Business	652,950	129,832	782,782
260	Operations & Maintenance	5,499,246	1,069,032	6,568,278
270	Transportation	3,889,639	57,886	3,947,525
280	Central Support Services	1,963,167	(22,404)	1,940,763
290	Other Support Services	873,029	1,094	874,123
	Total Support Services	<u>24,145,871</u>	<u>3,599,612</u>	<u>27,745,483</u>
300	Community Services	14,914	(4,252)	10,662
400-600	Outgoing Transfers & Fund Modifications	124,057	385,737	509,794
	Total Expenditures	<u>\$ 62,434,134</u>	<u>\$ 6,198,562</u>	<u>\$ 68,632,696</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (961,156)</u>	<u>\$ 393,544</u>	<u>\$ (567,612)</u>
<u>FUND BALANCE INFORMATION</u>				
	Fund Balance at July 1, 2022	\$ 6,475,986		\$ 6,475,986
	Amount by which Revenues Exceed Expenditures	<u>(961,156)</u>		<u>(567,612)</u>
	Ending Fund Balance	<u>\$ 5,514,830</u>		<u>\$ 5,908,374</u>
	Fund Balance as a Percentage of Revenues	<u>8.97%</u>		<u>8.68%</u>
	Fund Balance as a Percentage of Expenditures	<u>8.83%</u>		<u>8.61%</u>

ADOPTED this 23rd day of January, 2023