

General Fund Budget 2021-22 Amendment

Grand Ledge Public Schools

For Action 6-27-2022

**BUDGET ASSUMPTIONS**

	2021-22 Amendment #1	Proposed 2021-22 Final Amendment
Foundation Allowance	\$8,700	\$8,700
Membership blend	90% fall 2021/10% spring 2021	90% fall 2021/10% spring 2021
Current year Fall student FTE	4,898.08	4,894.24
Prior year Spring student FTE	4,874.13	4,874.13
Sec 23a dropout recovery count	6.08	12.00
Blended student count	4,901.77	4,904.23

**REVENUE**

General fund revenues are projected to increase by approximately \$1,763,000 since the budget amendment in March 2022. Local revenues increased as event attendance and participation increased. The District experienced increases in various State categorical funds such as 31o School Support Personnel. Federal funds have also increased as the District received additional funding from the US Department of Education’s Elementary and Secondary School Emergency Relief (ESSER) Fund and the Child Care Stabilization Fund.

Total projected revenue for 2021-22 under the proposed amended budget is \$60.6 million.

**EXPENDITURES**

General fund expenditures are projected to increase by approximately \$2,420,000 since the most recent budget amendment. The following factors contributed to the increase:

- The payment of additional compensation under various employee contracts such as longevity pay, caseload overload pay and extra duty payments.
- Tax repayments to various municipalities for board of review or tax tribunal tax adjustments.
- The purchase of classroom technology items under ESSER funding.
- Increase in fuel, utility and supply costs.

**FUND BALANCE**

The first budget amendment called for the utilization of \$5,600,000 of the beginning fund balance. The changes in revenue and expenditures detailed above now project the utilization of \$6,300,000 of the beginning fund balance. This projection will utilize approximately one-half of the fund balance leaving

the District with a projected ending fund balance of \$4,900,000 as of June 30, 2022. This fund balance level represents 8.06% of revenues, the measurement utilized by the Department of Treasury for early warning monitoring, and 7.30% of expenditures, the measurement utilized by Board Governance Policy EL 404.

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools General Fund for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>		<u>Amended 2021-22 Budget</u>		<u>Final 2021-22 Budget</u>
<b><u>REVENUES</u></b>						
100	Local	\$10,265,041	\$ 14,211	\$10,279,252	\$ 345,055	\$ 10,624,307
300	State	38,001,942	2,813,483	40,815,425	577,331	41,392,756
400	Federal	4,494,526	1,335,449	5,829,975	570,906	6,400,881
500-600	Incoming Transfers	1,502,152	422,210	1,924,362	269,455	2,193,817
	Total Revenues	<u>\$54,263,661</u>	<u>\$ 4,585,353</u>	<u>\$58,849,014</u>	<u>\$ 1,762,747</u>	<u>\$ 60,611,761</u>
<b><u>EXPENDITURES</u></b>						
Instruction -						
110	Basic Program	\$26,426,320	\$ 3,539,882	\$29,966,202	\$ 924,888	30,891,090
120	Added Needs	8,202,578	427,265	8,629,843	(45,675)	8,584,168
	Total Instruction	<u>34,628,898</u>	<u>3,967,147</u>	<u>38,596,045</u>	<u>879,213</u>	<u>39,475,258</u>
Support Services -						
210	Pupil	4,276,090	568,255	4,844,345	(72,727)	4,771,618
220	Instructional Staff	2,164,044	183,268	2,347,312	323,224	2,670,536
230	General Administration	767,659	135,782	903,441	6,379	909,820
240	School Administration	2,969,601	514,024	3,483,625	(8,395)	3,475,230
250	Business	745,738	(123,729)	622,009	1,232,251	1,854,260
260	Operations & Maintenance	5,255,594	240,383	5,495,977	253,615	5,749,592
270	Transportation	3,616,142	452,176	4,068,318	20,250	4,088,568
280	Central Support Services	2,315,561	477,213	2,792,774	(234,071)	2,558,703
290	Other Support Services	883,346	(14,698)	868,648	838	869,486
	Total Support Services	<u>22,993,775</u>	<u>2,432,674</u>	<u>25,426,449</u>	<u>1,521,364</u>	<u>26,947,813</u>
300	Community Services	0	22,518	22,518	0	22,518
400-600	Outgoing Transfers & Fund Modifications	82,057	348,526	430,583	19,386	449,969
	Total Expenditures	<u>\$57,704,730</u>	<u>\$ 6,770,865</u>	<u>\$64,475,595</u>	<u>\$ 2,419,963</u>	<u>\$ 66,895,558</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (3,441,069)</u>	<u>\$ (2,185,512)</u>	<u>\$ (5,626,581)</u>	<u>\$ (657,216)</u>	<u>\$ (6,283,797)</u>
<b><u>FUND BALANCE INFORMATION</u></b>						
	Fund Balance at July 1, 2021	\$11,167,969		\$11,167,969		\$ 11,167,969
	Amount by which Revenues Exceed Expenditures	<u>(3,441,069)</u>		<u>(5,626,581)</u>		<u>(6,283,797)</u>
	Ending Fund Balance	<u>\$ 7,726,900</u>		<u>\$ 5,541,388</u>		<u>\$ 4,884,172</u>
	Fund Balance as a Percentage of Revenues	<u>14.24%</u>		<u>9.42%</u>		<u>8.06%</u>
	Fund Balance as a Percentage of Expenditures	<u>13.39%</u>		<u>8.59%</u>		<u>7.30%</u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools Community Education Fund for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>	<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
<b><u>REVENUES</u></b>		
100 Local	\$ 2,144,315	\$ (214,315) \$ 1,930,000
300 State		
400 Federal		622,798 622,798
Total Revenues	\$ 2,144,315	\$ 408,483 \$ 2,552,798
<b><u>EXPENDITURES</u></b>		
Instruction -		
100 Basic Program	814,980	1,127,943
Total Instruction	\$ 814,980	\$ - \$ 1,127,943
Support Services -		
220 Instructional Staff	283,775	271,730
260 Operations & Maintenance	20	0
Total Support Services	283,795	271,730
300 Community Services	1,043,250	1,150,983
Total Expenditures	\$ 2,142,025	\$ - \$ 2,550,656
Amount by which Revenues Exceed Expenditures	\$ 2,290	\$ 408,483 \$ 2,142
 <b><u>FUND BALANCE INFORMATION</u></b>		
Fund Balance at July 1, 2021	\$ 52,690	\$ 52,690
Amount by which Revenues Exceed Expenditures	2,290	2,142
Ending Fund Balance	\$ 54,980	\$ 54,832

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools Food Service Fund for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
	<b><u>REVENUES</u></b>		
100	Local	\$ 92,571	\$ (67,023)
300	State	75,179	56,320
400	Federal	1,665,144	864,305
	Total Revenues	<u>\$ 1,832,894</u>	<u>\$ 853,602</u>
	<b><u>EXPENDITURES</u></b>		
290	Other Support Services	<u>\$ 1,828,443</u>	<u>\$ 776,456</u>
	Total Support Services	1,828,443	776,456
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>	<u>0</u>
	Total Expenditures	<u>\$ 1,828,443</u>	<u>\$ 776,456</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ 4,451</u>	<u>\$ 77,146</u>
	<b><u>FUND BALANCE INFORMATION</u></b>		
	Fund Balance at July 1, 2021	\$ 263,868	\$ 263,868
	Amount by which Revenues Exceed Expenditures	<u>4,451</u>	<u>81,597</u>
	Ending Fund Balance	<u>\$ 268,319</u>	<u>\$ 345,465</u>
	Fund Balance as a Percentage of Revenues	<u>14.64%</u>	<u>12.86%</u>
	Fund Balance as a Percentage of Expenditures	<u>14.67%</u>	<u>13.26%</u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
 Resolution for Adoption by the Board of Education of  
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
 Grand Ledge Public Schools Debt Service Fund for fiscal year 2021-22  
 is amended as follows:

<u>Code#</u>		<u>Final 2021-22 Budget</u>
<b><u>REVENUES</u></b>		
100	Local	\$ 9,369,000
300	State	-
400	Federal	-
	Total Revenues	<u>\$ 9,369,000</u>
<b><u>EXPENDITURES</u></b>		
250	Business	\$ 2,000
510	Debt Service	<u>8,215,000</u>
	Total Expenditures	<u>8,217,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ 1,152,000</u></u>
<b><u>FUND BALANCE INFORMATION</u></b>		
	Fund Balance at July 1, 2021	\$ 3,105,362
	Amount by which Revenues Exceed Expenditures	<u>1,152,000</u>
	Ending Fund Balance	<u><u>\$ 4,257,362</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools Sinking Fund for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
	<b><u>REVENUES</u></b>		
100	Local	\$ 1,314,172	\$ 1,314,172
300	State	-	-
400	Federal	-	-
	Total Revenues	<u>\$ 1,314,172</u>	<u>\$ 1,314,172</u>
	<b><u>EXPENDITURES</u></b>		
450	Improvements	\$ 718,364	\$ 1,200,000
	Total Support Services	<u>718,364</u>	<u>1,200,000</u>
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>	<u>0</u>
	Total Expenditures	<u>\$ 718,364</u>	<u>\$ 1,200,000</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ 595,808</u>	<u>\$ 114,172</u>
	<b><u>FUND BALANCE INFORMATION</u></b>		
	Fund Balance at July 1, 2021	\$ 1,530,936	\$ 1,530,936
	Amount by which Revenues Exceed Expenditures	<u>595,808</u>	<u>114,172</u>
	Ending Fund Balance	<u><u>\$ 2,126,744</u></u>	<u><u>\$ 1,645,108</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools Technology Capital Projects Fund for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
	<b><u>REVENUES</u></b>		
100	Local	\$ 147,270	\$ 4,748,000
300	State	-	-
400	Federal	-	-
	Total Revenues	<u>\$ 147,270</u>	<u>\$ 4,748,000</u>
	<b><u>EXPENDITURES</u></b>		
250	Business	\$ -	\$ 464,000
450	Improvements	-	2,500,000
	Total Support Services	<u>-</u>	<u>2,500,000</u>
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>	<u>0</u>
	Total Expenditures	<u>\$ -</u>	<u>\$ 2,500,000</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ 147,270</u>	<u>\$ 2,248,000</u>
	<b><u>FUND BALANCE INFORMATION</u></b>		
	Fund Balance at July 1, 2021	\$ 3,816,933	\$ 1,530,936
	Amount by which Revenues Exceed Expenditures	<u>147,270</u>	<u>2,248,000</u>
	Ending Fund Balance	<u>\$ 3,964,203</u>	<u>\$ 3,778,936</u>

ADOPTED this 27th day of June, 2022



GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools 2019 Capital Projects Fund Proposal 1 for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>	<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
<b><u>REVENUES</u></b>		
100 Local	\$ 25,000	\$ 100,000
300 State	-	-
400 Federal	-	-
600 Incoming transfers		2,800,000
Total Revenues	\$ 25,000	\$ 2,900,000
<b><u>EXPENDITURES</u></b>		
280 Central Support Services	\$ -	\$ -
450 Improvements	5,500,000	8,825,422
Total Support Services	5,500,000	8,825,422
400-600 Outgoing Transfers & Fund Modifications	-	-
Total Expenditures	\$ 5,500,000	\$ 8,825,422
Amount by which Revenues Exceed Expenditures	\$ (5,475,000)	\$ (5,925,422)
<b><u>FUND BALANCE INFORMATION</u></b>		
Fund Balance at July 1, 2021	\$ 5,925,422	\$ 5,925,422
Amount by which Revenues Exceed Expenditures	(5,475,000)	(5,925,422)
Ending Fund Balance	\$ 450,422	\$ -

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
 Resolution for Adoption by the Board of Education of  
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
 Grand Ledge Public Schools 2019 Capital Projects Fund Proposal 2 for fiscal year 2021-22  
 is amended as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
<b><u>REVENUES</u></b>			
100	Local	\$ 75,000	\$ (70,000) \$ 5,000
300	State	-	-
400	Federal	-	-
	Total Revenues	<u>\$ 75,000</u>	<u>\$ (70,000) \$ 5,000</u>
<b><u>EXPENDITURES</u></b>			
280	Central Support Services	\$ -	\$ - \$ -
450	Improvements	14,000,000	(6,500,000) 7,500,000
	Total Support Services	<u>14,000,000</u>	<u>(6,500,000) 7,500,000</u>
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>	<u>2,000,000 2,000,000</u>
	Total Expenditures	<u>\$ 14,000,000</u>	<u>\$ (4,500,000) \$ 9,500,000</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (13,925,000)</u>	<u>\$ 4,430,000 \$ (9,495,000)</u>
<b><u>FUND BALANCE INFORMATION</u></b>			
	Fund Balance at July 1, 2021	\$ 15,205,876	\$ 15,205,876
	Amount by which Revenues Exceed Expenditures	<u>(13,925,000)</u>	<u>(9,495,000)</u>
	Ending Fund Balance	<u>\$ 1,280,876</u>	<u>\$ 5,710,876</u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
 Resolution for Adoption by the Board of Education of  
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
 Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 1 for fiscal year 2021-22  
 is amended as follows:

<u>Code#</u>	<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
<b><u>REVENUES</u></b>		
100 Local	\$ 100,000	\$ 100,000
300 State	-	-
400 Federal	-	-
Total Revenues	\$ 100,000	\$ 100,000
<b><u>EXPENDITURES</u></b>		
280 Central Support Services	\$ -	\$ -
450 Improvements	2,500,000	(2,300,000)
Total Support Services	2,500,000	(2,300,000)
400-600 Outgoing Transfers & Fund Modifications	0	2,800,000
Total Expenditures	\$ 2,500,000	\$ 3,000,000
Amount by which Revenues Exceed Expenditures	\$ (2,400,000)	\$ (2,900,000)
<b><u>FUND BALANCE INFORMATION</u></b>		
Fund Balance at July 1, 2021	\$ 30,669,131	\$ 30,669,131
Amount by which Revenues Exceed Expenditures	(2,400,000)	(2,900,000)
Ending Fund Balance	\$ 28,269,131	\$ 27,769,131

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 2 for fiscal year 2021-22  
is amended as follows:

<u>Code#</u>	<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
<b><u>REVENUES</u></b>		
100 Local	\$ 50,000	\$ (49,500) \$ 500
300 State	-	-
400 Federal	-	-
600 Incoming transfers		2,000,000
Total Revenues	\$ 50,000	\$ (49,500) \$ 2,000,500
<b><u>EXPENDITURES</u></b>		
280 Central Support Services	\$ -	\$ - \$ -
450 Improvements	7,902,605	1,097,395 9,000,000
Total Support Services	7,902,605	1,097,395 9,000,000
400-600 Outgoing Transfers & Fund Modifications	0	0 0
Total Expenditures	\$ 7,902,605	\$ 1,097,395 \$ 9,000,000
Amount by which Revenues Exceed Expenditures	\$ (7,852,605)	\$ (1,146,895) \$ (6,999,500)
<b><u>FUND BALANCE INFORMATION</u></b>		
Fund Balance at July 1, 2021	\$ 7,279,285	\$ 7,279,285
Amount by which Revenues Exceed Expenditures	(7,852,605)	(6,999,500)
Ending Fund Balance	\$ (573,320)	\$ 279,785

ADOPTED this 27th day of June, 2022