

**GRAND LEDGE PUBLIC SCHOOLS
BOARD OF EDUCATION
2015-2016
BUDGET RESOLUTION
June 22, 2015**

Beverly Winstanley
Board President
2018

Kim Mulvenna
Vice President
2016

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Secretary
2018

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2016

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2016

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Trustee
2016

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Trustee
2018

Dr. Brian Metcalf
Superintendent of Schools

Sonia Hodge
Business Manager

FOREWARD

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to importance of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. The (School District's) General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2015-2016 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2015-2016 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Grand Ledge Public Schools. Goals which were adopted by the Board of Education serve as the for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision on a timely basis as is required by State and Board guidelines.

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
GRAND LEDGE PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the General Appropriations of the Grand Ledge Public Schools for the fiscal year 2015-16: A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Grand Ledge Public Schools.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2015.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the school district for fiscal year 2015-16 is as follows:

REVENUES		
Local	\$	7,047,993.81
State		34,665,593.96
Federal		1,806,077.00
Incoming Transfers and Other Transactions		<u>2,780,213.16</u>
TOTAL REVENUE	\$	46,299,877.93
FUND BALANCE - JULY 1	+	<u>3,917,983.00</u>
TOTAL AVAILABLE TO APPROPRIATE	\$	50,217,860.93
TOTAL APPROPRIATED	- \$	<u>46,298,879.87</u>
FUND BALANCE - JUNE 30	\$	<u><u>3,918,981.06</u></u>

BE IT FURTHER RESOLVED, that \$ 46,298,879.87 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

INSTRUCTION:		
Basic Programs		\$ 21,663,008.09
Added Needs		7,859,757.56
Adult Education		22,984.00
SUPPORT SERVICES:		
Pupil Support		1,946,071.23
Instructional Staff Support		1,572,840.07
General Administration		654,070.22
School Administration		2,421,935.32
Business Services		640,128.00
Operating and Maintenance		4,107,557.12
Transportation		3,519,582.11
Other Central Support		1,284,654.15
Athletics		735,489.00
Community Services		15,803.00
Operating Transfers From Other Funds		(140,000.00)
Sale of Fixed Assets		(5,000.00)
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TOTAL APPROPRIATED		\$ 46,298,879.87
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GRAND LEDGE PUBLIC SCHOOLS
GENERAL FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	2013-14 ACTUAL	2014-15 ADOPTED	2014-15 AMENDED	2015-16 ADOPTED
REVENUES				
Local Sources	\$ 7,012,527.00	\$ 6,832,317.40	\$ 7,013,443.81	\$ 7,047,993.81
State Sources	32,675,868.00	34,137,628.38	34,336,205.19	34,665,593.96
Federal Sources	1,832,487.00	1,710,250.00	1,868,684.00	1,806,077.00
Incoming Transfers & Other Transactions	2,506,695.00	2,351,734.94	2,670,627.16	2,780,213.16
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$ 44,027,577.00	\$ 45,031,930.72	\$ 45,888,960.16	\$ 46,299,877.93
EXPENDITURES				
INSTRUCTION EXPENSE				
Basic Programs	\$ 21,023,418.00	\$ 21,549,274.50	\$ 22,004,632.09	\$ 21,663,008.09
Added Needs	7,687,956.00	7,145,823.20	7,761,506.56	7,859,757.56
Adult Education	264,124.00	278,716.00	260,430.09	22,984.00
TOTAL INSTRUCTION	28,975,498.00	28,973,813.70	30,026,568.74	29,545,749.65
SUPPORT SERVICES				
Pupil Support	1,404,973.00	1,459,054.00	2,017,487.06	1,946,071.23
Instructional Staff Support	1,336,957.00	1,693,849.86	1,673,215.09	1,572,840.07
General Administration	521,537.00	511,368.00	626,728.22	654,070.22
School Administration	2,352,098.00	2,430,574.00	2,394,046.32	2,421,935.32
Business Services	625,480.00	791,644.00	565,295.00	640,128.00
Operating and Maintenance	4,071,205.00	4,036,422.00	4,282,566.12	4,107,557.12
Transportation	3,193,698.00	3,270,329.00	3,917,183.11	3,519,582.11
Other Central Support	1,436,512.00	1,313,493.02	1,262,516.09	1,284,654.15
Athletics	744,681.00	755,440.68	786,204.00	735,489.00
TOTAL - SUPPORT SERVICES	15,687,141.00	16,262,174.56	17,525,241.01	16,882,327.22
Community Services	8,496.00	17,943.00	15,803.00	15,803.00
Other Financing Uses	-	-	-	-
Operating Transfers From Other Funds	(457,009.00)	(170,000.00)	(221,582.50)	(140,000.00)
Sale of Capital Assets	(2,405.00)	-	(55,504.00)	(5,000.00)
TOTAL APPROPRIATED	\$ 44,211,721.00	\$ 45,083,931.26	\$ 47,290,526.25	\$ 46,298,879.87
EXCESS REVENUE (APPROPRIATIONS)	\$ (184,144.00)	\$ (52,000.54)	\$ (1,401,566.09)	\$ 998.06
FUND BALANCE - JULY 1	\$ 4,102,127.00	\$ 3,937,728.21	\$ 3,917,983.00	\$ 2,516,416.91
FUND BALANCE - JUNE 30	\$ 3,917,983.00	\$ 3,885,727.67	\$ 2,516,416.91	\$ 2,517,414.97

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the school district for the fiscal year 2015-16 as follows:

REVENUES

Local	\$	885,000.00
State		100,530.34
Federal		630,000.00
Incoming Transfers and Other Transactions		-
TOTAL REVENUE	\$	1,615,530.34
FUND BALANCE - JULY 1	+	\$ 304,969.12
TOTAL AVAILABLE TO APPROPRIATE	\$	1,920,499.46
TOTAL APPROPRIATED	-	\$ 1,546,563.22
FUND BALANCE - JUNE 30	\$	373,936.24

BE IT FURTHER RESOLVED, that **\$ 1,546,563.22** of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	\$	386,640.00
Employee Benefits		171,348.22
Purchased Services		259,400.00
Supplies & Materials		622,675.00
Capital Outlay		37,500.00
Dues, Fees & Misc.		29,000.00
Outgoing Transfers & Other Transactions		40,000.00
TOTAL APPROPRIATED	\$	1,546,563.22

GRAND LEDGE PUBLIC SCHOOLS
FOOD SERVICE FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	2013-14 ACTUAL	2014-15 ADOPTED	2014-15 AMENDED	2015-16 ADOPTED
REVENUES				
Local Sources	\$ 890,650.00	\$ 840,000.00	\$ 879,785.00	\$ 880,000.00
State Sources	53,934.00	58,711.75	100,530.34	100,530.34
Federal Sources	\$ 653,282.00	\$ 575,000.00	\$ 630,000.00	\$ 630,000.00
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$ 1,597,866.00	\$ 1,473,711.75	\$ 1,610,315.34	\$ 1,610,530.34
EXPENDITURES				
Salaries	372,554.00	377,290.00	383,640.00	386,640.00
Employee Benefits	137,216.00	134,000.00	160,348.22	171,348.22
Purchased Services	250,612.00	240,000.00	259,400.00	261,900.00
Supplies & Materials	677,463.00	615,000.00	622,675.00	637,675.00
Capital Outlay	27,161.00	25,575.88	13,095.00	37,500.00
Dues, Fees & Misc.	28,484.00	26,880.00	29,000.00	29,000.00
Outgoing Transfers & Other Transactions	40,000.00	40,000.00	40,000.00	40,000.00
TOTAL APPROPRIATED	\$ 1,533,490.00	\$ 1,458,745.88	\$ 1,508,158.22	\$ 1,564,063.22
EXCESS REVENUE (APPROPRIATIONS)	\$ 64,376.00	\$ 14,965.87	\$ 102,157.12	\$ 46,467.12
FUND BALANCE - JULY 1	\$ 138,436.00	\$ 202,812.00	\$ 202,812.00	\$ 304,969.12
FUND BALANCE - JUNE 30	\$ 202,812.00	\$ 217,777.87	\$ 304,969.12	\$ 351,436.24

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Sinking Fund** of the school district for the fiscal year 2015-16 as follows:

REVENUES		
Local	\$	1,010,000.00
Incoming Transfers and Other Transactions		<u>-</u>
TOTAL REVENUE	\$	1,010,000.00
FUND BALANCE - JULY 1		+ <u>1,312,206.00</u>
TOTAL AVAILABLE TO APPROPRIATE		2,322,206.00
TOTAL APPROPRIATED		- <u>800,000.00</u>
FUND BALANCE - JUNE 30	\$	<u><u>1,522,206.00</u></u>

BE IT FURTHER RESOLVED, that \$ **800,000.00** of the total available to appropriate in the **Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Capital Improvements	\$	800,000.00
Principal Expense		-
Interest Expense		-
Transfer to Land Acquisition Fund		<u>-</u>
TOTAL APPROPRIATED	\$	<u><u>800,000.00</u></u>

GRAND LEDGE PUBLIC SCHOOLS
SINKING FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	2013-14 ACTUAL	2014-15 ADOPTED	2014-15 AMENDED	2015-16 ADOPTED
REVENUES				
Local Sources	\$ 984,014.00	\$ 974,464.13	\$ 993,570.00	\$ 1,010,000.00
Investment Income	22.00	-	-	-
TOTAL REVENUES, TRANSFERS & OTHER	\$ 984,036.00	\$ 974,464.13	\$ 993,570.00	\$ 1,010,000.00
EXPENDITURES				
Capital Improvements	\$ 171,121.00	\$ 528,802.57	\$ 919,020.00	\$ 800,000.00
Principal Expense	-	-	-	-
Interest Expense	-	-	-	-
Transfer to Land Acquisition Fund	-	-	-	-
TOTAL EXPENDITURES	\$ 171,121.00	\$ 528,802.57	\$ 919,020.00	\$ 800,000.00
EXCESS REVENUE (APPROPRIATIONS)	\$ 812,915.00	\$ 445,661.56	\$ 74,550.00	\$ 210,000.00
FUND BALANCE - JULY 1	\$ 424,741.00	\$ 1,237,656.00	\$ 1,237,656.00	\$ 1,312,206.00
FUND BALANCE - JUNE 30	\$ 1,237,656.00	\$ 1,683,317.56	\$ 1,312,206.00	\$ 1,522,206.00

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Community Education Fund** of the school district for the fiscal year 2015-16 as follows:

REVENUES		
Local		\$ 960,000.00
State Sources		\$ 51,500.00
Incoming Transfers and Other Transactions		<u>-</u>
TOTAL REVENUE		\$ 1,011,500.00
FUND BALANCE - JULY 1	+	<u>131,207.21</u>
TOTAL AVAILABLE TO APPROPRIATE		\$ 1,142,707.21
TOTAL APPROPRIATED	-	<u>984,043.73</u>
FUND BALANCE - JUNE 30		<u>\$ 158,663.48</u>

BE IT FURTHER RESOLVED, that \$ **984,043.73** of the total available to appropriate in the **Community Education Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Salaries		\$ 610,105.50
Employee Benefits		295,323.23
Purchased Services		8,500.00
Supplies & Materials		47,400.00
Capital Outlay		-
Dues, Fees & Misc.		8,515.00
Outgoing Transfers & Other Transactions	+	<u>14,200.00</u>
TOTAL APPROPRIATED		<u>\$ 984,043.73</u>

GRAND LEDGE PUBLIC SCHOOLS
COMMUNITY EDUCATION FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	2013-14 ACTUAL	2014-15 ADOPTED	2014-15 AMENDED	2015-16 ADOPTED
REVENUES				
Local Sources	\$ 765,752.00	\$ 849,304.00	\$ 940,299.00	\$ 960,000.00
Incoming Transfers & Other Transactions	-	-	51,499.94	51,500.00
TOTAL REVENUES, TRANSFERS & OTHER	\$ 765,752.00	\$ 849,304.00	\$ 991,798.94	\$ 1,011,500.00
EXPENDITURES				
Salaries	529,114.00	579,256.00	\$ 610,105.50	\$ 610,105.50
Employee Benefits	214,826.00	216,751.69	279,973.23	295,323.23
Purchased Services	6,506.00	5,938.00	8,500.00	8,500.00
Supplies & Materials	48,800.00	39,106.00	47,400.00	47,400.00
Capital Outlay	2,170.00	-	-	-
Dues, Fees & Misc.	10,720.00	6,283.00	8,515.00	8,515.00
Outgoing Transfers & Other Transactions	-	1,200.00	14,200.00	14,200.00
TOTAL EXPENDITURES	\$ 812,136.00	\$ 848,534.69	\$ 968,693.73	\$ 984,043.73
EXCESS REVENUE AND OTHER FIN. SOURCES	\$ (46,384.00)	\$ 769.31	\$ 23,105.21	\$ 27,456.27
FUND BALANCE - JULY 1	154,486.00	108,102.00	108,102.00	131,207.21
FUND BALANCE - JUNE 30	\$ 108,102.00	\$ 108,871.31	\$ 131,207.21	\$ 158,663.48

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **School Store Fund** of the school district for the fiscal year 2015-16 as follows:

REVENUES		
Local	\$	35,000.00
Incoming Transfers and Other Transactions		<u>-</u>
TOTAL REVENUE	\$	35,000.00
FUND BALANCE - JULY 1		+ <u>12,979.00</u>
TOTAL AVAILABLE TO APPROPRIATE	\$	47,979.00
TOTAL APPROPRIATED		- <u>40,000.00</u>
FUND BALANCE - JUNE 30	\$	<u><u>7,979.00</u></u>

BE IT FURTHER RESOLVED, that \$ **40,000.00** of the total available to appropriate in the **School Store Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Salaries	\$	-
Employee Benefits		-
Purchased Services		-
Supplies & Materials		37,000.00
Capital Outlay		-
Dues, Fees & Misc.		3,000.00
Outgoing Transfers & Other Transactions		<u>-</u>
TOTAL APPROPRIATED	\$	<u><u>40,000.00</u></u>

GRAND LEDGE PUBLIC SCHOOLS

**SCHOOL STORE FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016**

	2013-14 ACTUAL	2014-15 ADOPTED	2014-15 AMENDED	2015-16 ADOPTED
REVENUES				
Local Sources	\$ 35,591.00	\$ 42,500.00	\$ 35,000.00	\$ 35,000.00
Incoming Transfers and Other Transactions	7.00	-	-	-
TOTAL REVENUES	\$ 35,598.00	\$ 42,500.00	\$ 35,000.00	\$ 35,000.00
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	38,691.00	36,750.00	37,000.00	37,000.00
Capital Outlay	-	-	-	-
Dues, Fees & Misc.	3,248.00	2,500.00	3,000.00	3,000.00
Outgoing Transfers & Other Transactions	1,800.00	250.00	-	-
TOTAL EXPENDITURES	\$ 43,739.00	\$ 39,500.00	\$ 40,000.00	\$ 40,000.00
EXCESS REVENUE AND OTHER FIN. SOURCES	\$ (8,141.00)	\$ 3,000.00	\$ (5,000.00)	\$ (5,000.00)
FUND BALANCE - JULY 1	\$ 26,120.00	\$ 17,979.00	\$ 17,979.00	\$ 12,979.00
FUND BALANCE - JUNE 30	\$ 17,979.00	\$ 20,979.00	\$ 12,979.00	\$ 7,979.00

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Technology Replacement Fund** of the school district for the fiscal year 2015-16 as follows:

REVENUES		
Local	\$	122,424.00
Incoming Transfers and Other Transactions		<u>-</u>
TOTAL REVENUE	\$	122,424.00
FUND BALANCE - JULY 1		+ <u>80,329.50</u>
TOTAL AVAILABLE TO APPROPRIATE	\$	202,753.50
TOTAL APPROPRIATED		- <u>100,000.00</u>
FUND BALANCE - JUNE 30	\$	<u><u>102,753.50</u></u>

BE IT FURTHER RESOLVED, that \$ **100,000.00** of the total available to appropriate in the **Technology Replacement Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Salaries	\$	-
Employee Benefits		-
Purchased Services		-
Supplies & Materials		-
Capital Outlay		-
Dues, Fees & Misc.		-
Outgoing Transfers & Other Transactions		<u>100,000.00</u>
TOTAL APPROPRIATED	\$	<u><u>100,000.00</u></u>

GRAND LEDGE PUBLIC SCHOOLS
TECHNOLOGY REPLACEMENT FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	2013-14 ACTUAL	2014-15 ADOPTED	2014-15 AMENDED	2015-16 ADOPTED
REVENUES				
Local Sources	\$ 116,036.00	\$ 115,392.00	\$ 118,860.00	\$ 122,424.00
Investment earnings	-	-	-	-
TOTAL REVENUES	\$ 116,036.00	\$ 115,392.00	\$ 118,860.00	\$ 122,424.00
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	-	-	-	-
Capital Outlay	-	-	-	-
Dues, Fees & Misc.	-	-	-	-
Outgoing Transfers & Other Transactions	415,209.00	100,000.00	181,582.50	100,000.00
TOTAL EXPENDITURES	\$ 415,209.00	\$ 100,000.00	\$ 181,582.50	\$ 100,000.00
EXCESS REVENUE AND OTHER FIN. SOURCES	\$ (299,173.00)	\$ 15,392.00	\$ (62,722.50)	\$ 22,424.00
FUND BALANCE - JULY 1	\$ 442,225.00	\$ 143,052.00	\$ 143,052.00	\$ 80,329.50
FUND BALANCE - JUNE 30	\$ 143,052.00	\$ 158,444.00	\$ 80,329.50	\$ 102,753.50