

**GRAND LEDGE PUBLIC SCHOOLS  
BOARD OF EDUCATION  
2021-2022  
BUDGET RESOLUTION  
June 28, 2021**

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2022

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2024

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**Dr. David Chapin**  
Interim Superintendent

**Nancy Rasinske**  
Chief Financial Officer

## **F O R E W A R D**

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to benefit of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. The (School District's) General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2021-2022 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2021-2022 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Grand Ledge Public Schools. Goals which were adopted by the Board of Education serve as the basis for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision on a timely basis as is required by State and Board guidelines.

**RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION  
OF THE  
GRAND LEDGE PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the General Appropriations of the Grand Ledge Public Schools for the fiscal year 2021-2022: A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Grand Ledge Public Schools.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 28, 2021

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the school district for fiscal year 2021-2022 which includes 18.0000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

<b>REVENUES</b>	
Local	\$ 10,265,041.00
State	38,001,942.00
Federal	4,494,526.00
Incoming Revenue from Another School District	<u>1,492,152.00</u>
<b>TOTAL REVENUE</b>	<b>\$ 54,253,661.00</b>
<b>FUND BALANCE - JULY 1</b>	<b><u>10,614,321.00</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 64,867,982.00</b>
<b>TOTAL APPROPRIATED</b>	<b><u>\$ 57,694,730.00</u></b>
<b>FUND BALANCE - JUNE 30</b>	<b><u><u>\$ 7,173,252.00</u></u></b>

BE IT FURTHER RESOLVED, that \$ 57,694,730.00 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purpose set forth below:

**EXPENDITURES**

<b>INSTRUCTION:</b>	
Basic Programs	\$ 26,426,320.00
Added Needs	8,202,578.00
Adult Education	-
<b>SUPPORT SERVICES:</b>	
Pupil Support	4,276,090.00
Instructional Staff Support	2,164,044.00
General Administration	767,659.00
School Administration	2,969,601.00
Business Services	745,738.00
Operating and Maintenance	5,255,594.00
Transportation	3,616,142.00
Other Central Support	2,315,561.00
Athletics	883,346.00
Community Services	-
Payments to Other School Districts	-
Other Financing Sources	82,057.00
Capital Outlay	-
Operating Transfers From Other Funds	-
Sale of Capital Assets	(10,000.00)
<b>TOTAL APPROPRIATED</b>	<b>\$ 57,694,730.00</b>

**GRAND LEDGE PUBLIC SCHOOLS**

**GENERAL FUND**

**OPERATING BUDGET**

**FOR FISCAL YEAR ENDING JUNE 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Local Sources	\$ 9,512,114.00	\$ 9,482,821.00	\$ 9,831,435.00	\$ 10,265,041.00
State Sources	40,590,308.00	36,811,726.00	41,016,203.00	38,001,942.00
Federal Sources	3,707,482.00	3,923,858.00	6,224,542.00	4,494,526.00
Incoming Transfers & Other Transactions	2,640,519.00	1,377,653.00	2,539,599.00	1,492,152.00
<b>TOTAL REVENUES, TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$ 56,450,423.00</b>	<b>\$ 51,596,058.00</b>	<b>\$ 59,611,779.00</b>	<b>\$ 54,253,661.00</b>
<b>EXPENDITURES</b>				
<b>INSTRUCTION EXPENSE</b>				
Basic Programs	\$ 24,846,265.00	\$ 24,915,545.00	\$ 26,377,990.00	\$ 26,426,320.00
Added Needs	8,060,655.00	8,836,918.00	8,027,229.00	8,202,578.00
Adult Education	-	-	-	-
<b>TOTAL INSTRUCTION</b>	<b>32,906,920.00</b>	<b>33,752,463.00</b>	<b>34,405,219.00</b>	<b>34,628,898.00</b>
<b>SUPPORT SERVICES</b>				
Pupil Support	4,139,427.00	3,953,705.00	4,056,175.00	4,276,090.00
Instructional Staff Support	2,021,272.00	2,042,002.00	3,643,375.00	2,164,044.00
General Administration	698,548.00	773,978.00	632,445.00	767,659.00
School Administration	2,568,879.00	2,440,069.00	2,710,932.00	2,969,601.00
Business Services	699,007.00	691,547.00	682,772.00	745,738.00
Operating and Maintenance	4,263,017.00	4,529,777.00	5,316,243.00	5,255,594.00
Transportation	3,334,999.00	3,658,193.00	3,289,733.00	3,616,142.00
Other Central Support	1,472,344.00	1,608,252.00	1,792,028.00	2,315,561.00
Athletics	824,397.00	872,947.00	805,087.00	883,346.00
<b>TOTAL - SUPPORT SERVICES</b>	<b>20,021,890.00</b>	<b>20,570,470.00</b>	<b>22,928,790.00</b>	<b>22,993,775.00</b>
Community Services	14,971.00	-	30,667.00	-
Payments to Other School Districts	2,127.00	-	4,704.00	-
Capital Outlay	100,617.00	-	661,878.00	82,057.00
Other Financing Sources	87,425.00	84,741.00	84,741.00	-
Operating Transfers From Other Funds	895,257.00	(60,000.00)	3,000.00	-
Sale of Capital Assets	(12,453.00)	(10,000.00)	(35,610.00)	(10,000.00)
<b>TOTAL APPROPRIATED</b>	<b>\$ 54,016,754.00</b>	<b>\$ 54,337,674.00</b>	<b>\$ 58,083,389.00</b>	<b>\$ 57,694,730.00</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$ 2,433,669.00</b>	<b>\$ (2,741,616.00)</b>	<b>\$ 1,528,390.00</b>	<b>\$ (3,441,069.00)</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 6,652,262.00</b>	<b>\$ 5,864,096.00</b>	<b>\$ 9,085,931.00</b>	<b>\$ 10,614,321.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 9,085,931.00</b>	<b>\$ 3,122,480.00</b>	<b>\$ 10,614,321.00</b>	<b>\$ 7,173,252.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the school district for the fiscal year 2021-22 as follows:

**REVENUES**

Local	\$ 87,042.00
State	75,179.00
Federal	1,665,144.00
Incoming Transfers and Other Transactions	<u>5,529.00</u>
<b>TOTAL REVENUE</b>	<b>\$ 1,832,894.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>+ \$ 38,666.00</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 1,871,560.00</b>
<b>TOTAL APPROPRIATED</b>	<b>- \$ 1,828,443.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b><u>\$ 43,117.00</u></b>

BE IT FURTHER RESOLVED, that \$ **1,828,443.00** of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Salaries	\$ 519,845.00
Employee Benefits	225,670.00
Purchased Services	229,786.00
Supplies & Materials	742,642.00
Capital Outlay	100,000.00
Dues, Fees & Misc.	10,500.00
Outgoing Transfers & Other Transactions	-
<b>TOTAL APPROPRIATED</b>	<b><u>\$ 1,828,443.00</u></b>

**GRAND LEDGE PUBLIC SCHOOLS**  
**FOOD SERVICE FUND**  
**OPERATING BUDGET**  
**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Local Sources	\$ 757,331.00	\$ 951,839.00	\$ 700.00	\$ 87,042.00
State Sources	83,041.00	75,179.00	76,522.00	75,179.00
Federal Sources	812,086.00	655,054.00	1,084,000.00	1,665,144.00
Investment Earnings	1,186.00	15,000.00	850.00	5,529.00
Incoming Transfer & Other Transactions	13,988.00	-	3,004.00	-
<b>TOTAL REVENUES, TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$ 1,667,632.00</b>	<b>\$ 1,697,072.00</b>	<b>\$ 1,165,076.00</b>	<b>\$ 1,832,894.00</b>
<b>EXPENDITURES</b>				
Salaries	449,419.00	446,169.00	393,268.00	519,845.00
Employee Benefits	209,666.00	216,010.00	211,748.00	225,670.00
Purchased Services	272,967.00	243,266.00	253,358.00	229,786.00
Supplies & Materials	674,783.00	687,624.00	528,962.00	742,642.00
Capital Outlay	3,264.00	32,000.00	75,000.00	100,000.00
Dues, Fees & Misc.	6,653.00	10,500.00	9,000.00	10,500.00
Outgoing Transfers & Other Transactions	58,421.00	60,000.00	-	-
<b>TOTAL APPROPRIATED</b>	<b>\$ 1,675,173.00</b>	<b>\$ 1,695,569.00</b>	<b>\$ 1,471,336.00</b>	<b>\$ 1,828,443.00</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$ (7,541.00)</b>	<b>\$ 1,503.00</b>	<b>\$ (306,260.00)</b>	<b>\$ 4,451.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 352,467.00</b>	<b>\$ 334,243.00</b>	<b>\$ 344,926.00</b>	<b>\$ 38,666.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 344,926.00</b>	<b>\$ 335,746.00</b>	<b>\$ 38,666.00</b>	<b>\$ 43,117.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the school district for the fiscal year 2021-22 which includes .7944 mills to be levied on homestead and non-homestead property as follows:

<b>REVENUES</b>		
Local		\$ 1,313,777.00
State Sources		\$ 395.00
Incoming Transfers and Other Transactions		<u>-</u>
<b>TOTAL REVENUE</b>		<b>\$ 1,314,172.00</b>
<b>FUND BALANCE - JULY 1</b>		<b>+ <u>1,160,768.00</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b>2,474,940.00</b>
<b>TOTAL APPROPRIATED</b>		<b>- <u>718,364.00</u></b>
<b>FUND BALANCE - JUNE 30</b>		<b><u><u>\$ 1,756,576.00</u></u></b>

BE IT FURTHER RESOLVED, that \$ **718,364.00** of the total available to appropriate in the **Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>		
Capital Improvements		\$ 718,364.00
Principal Expense		-
Interest Expense		-
Transfer to Land Acquisition Fund		<u>-</u>
<b>TOTAL APPROPRIATED</b>		<b><u><u>\$ 718,364.00</u></u></b>



**GRAND LEDGE PUBLIC SCHOOLS**

**SINKING FUND  
OPERATING BUDGET  
FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Local Sources	\$ 1,227,755.00	\$ 1,168,870.00	\$ 1,275,109.00	\$ 1,313,777.00
State Sources	-	-	395.00	\$ -
Investment Income	-	-	-	395.00
<b>TOTAL REVENUES, TRANSFERS &amp; OTHER</b>	<b>\$ 1,227,755.00</b>	<b>\$ 1,168,870.00</b>	<b>\$ 1,275,504.00</b>	<b>\$ 1,314,172.00</b>
<b>EXPENDITURES</b>				
Capital Improvements	\$ 1,053,409.00	\$ 271,600.00	\$ 1,204,469.00	\$ 718,364.00
Principal Expense	-	-	-	-
Interest Expense	-	-	-	-
Transfer to Land Acquisition Fund	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,053,409.00</b>	<b>\$ 271,600.00</b>	<b>\$ 1,204,469.00</b>	<b>\$ 718,364.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES (EXPENDITURES)</b>	<b>\$ 174,346.00</b>	<b>\$ 897,270.00</b>	<b>\$ 71,035.00</b>	<b>\$ 595,808.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 915,387.00</b>	<b>\$ 1,133,492.00</b>	<b>\$ 1,089,733.00</b>	<b>\$ 1,160,768.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 1,089,733.00</b>	<b>\$ 2,030,762.00</b>	<b>\$ 1,160,768.00</b>	<b>\$ 1,756,576.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Education Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>		
Local		\$ 2,143,735.00
Non-Educational Entity/Municipality		\$ -
State		
Incoming Transfers and Other Transactions		\$ 580.00
<b>TOTAL REVENUE</b>		<b>\$ 2,144,315.00</b>
<b>FUND BALANCE - JULY 1</b>		<b>+ 40,103.00</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b>\$ 2,184,418.00</b>
<b>TOTAL APPROPRIATED</b>		<b>- 2,142,025.00</b>
<b>FUND BALANCE - JUNE 30</b>		<b>\$ 42,393.00</b>

BE IT FURTHER RESOLVED, that \$ 2,142,025.00 of the total available to appropriate in the **Community Education Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>		
Salaries		\$ 1,119,995.00
Employee Benefits		631,932.00
Purchased Services		56,422.00
Supplies & Materials		161,505.00
Capital Outlay		12,995.00
Dues, Fees & Misc.		106,207.00
Outgoing Transfers & Other Transactions		52,969.00
<b>TOTAL APPROPRIATED</b>		<b>\$ 2,142,025.00</b>

**COMMUNITY EDUCATION FUND**  
**OPERATING BUDGET**  
**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Local Sources	\$ 1,548,135.00	\$ 2,167,482.00	\$ 857,703.00	\$ 2,143,735.00
Non-Educational Entity/Municipality	-	-	-	-
State Sources	-	-	528,600.00	-
Federal Sources	-	-	233,600.00	580.00
Incoming Transfers & Other Transactions	178,167.00	-	-	-
<b>TOTAL REVENUES, TRANSFERS &amp; OTHER</b>	<b>\$ 1,726,302.00</b>	<b>\$ 2,167,482.00</b>	<b>\$ 1,619,903.00</b>	<b>\$ 2,144,315.00</b>
<b>EXPENDITURES</b>				
Salaries	\$ 1,183,029.00	\$ 1,191,614.00	\$ 1,042,107.00	\$ 1,119,995.00
Employee Benefits	593,738.00	641,296.00	605,674.00	\$ 631,932.00
Purchased Services	34,239.00	56,422.00	15,481.00	\$ 56,422.00
Supplies & Materials	107,910.00	154,095.00	78,372.00	\$ 161,505.00
Capital Outlay	2,799.00	12,995.00	2,680.00	\$ 12,995.00
Dues, Fees & Misc.	161,533.00	72,197.00	26,750.00	\$ 106,207.00
Outgoing Transfers & Other Transactions	-	35,229.00	26,950.00	\$ 52,969.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,083,248.00</b>	<b>\$ 2,163,848.00</b>	<b>\$ 1,798,014.00</b>	<b>\$ 2,142,025.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ (356,946.00)</b>	<b>\$ 3,634.00</b>	<b>\$ (178,111.00)</b>	<b>\$ 2,290.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 575,160.00</b>	<b>\$ 212,564.00</b>	<b>\$ 218,214.00</b>	<b>\$ 40,103.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 218,214.00</b>	<b>\$ 216,198.00</b>	<b>\$ 40,103.00</b>	<b>\$ 42,393.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activity Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>		
Local	\$	441,277.00
Non-Educational Entity/Municipality	\$	-
State		
Incoming Transfers and Other Transactions	\$	-
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>441,277.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>+</b>	<b><u>382,744.00</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>824,021.00</b>
<b>TOTAL APPROPRIATED</b>	<b>-</b>	<b><u>441,277.00</u></b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$</b>	<b><u><u>382,744.00</u></u></b>

BE IT FURTHER RESOLVED, that \$ **441,277.00** of the total available to appropriate in the **Student Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>		
Supplies & Materials		-
Dues, Fees & Misc.		-
Outgoing Transfers & Other Transactions		<u>441,277.00</u>
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b><u><u>441,277.00</u></u></b>

**STUDENT ACTIVITY FUND**  
**OPERATING BUDGET**  
**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Local Sources	\$ 377,565.00	\$ 380,713.00	\$ 88,002.00	\$ 441,277.00
Non-Educational Entity/Municipality	-	-	-	-
State Sources	-	-	-	-
Investment Earnings	135.00	-	-	-
Incoming Transfers & Other Transactions	-	-	-	-
<b>TOTAL REVENUES, TRANSFERS &amp; OTHER</b>	<b>\$ 377,700.00</b>	<b>\$ 380,713.00</b>	<b>\$ 88,002.00</b>	<b>\$ 441,277.00</b>
<b>EXPENDITURES</b>				
Supplies & Materials	-	-	-	-
Other Expenses	463,812.00	416,473.00	-	-
Outgoing Transfers & Other Transactions	-	-	119,602.00	441,277.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 463,812.00</b>	<b>\$ 416,473.00</b>	<b>\$ 119,602.00</b>	<b>\$ 441,277.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ (86,112.00)</b>	<b>\$ (35,760.00)</b>	<b>\$ (31,600.00)</b>	<b>\$ -</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 500,456.00</b>	<b>\$ 435,683.00</b>	<b>\$ 414,344.00</b>	<b>\$ 382,744.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 414,344.00</b>	<b>\$ 399,923.00</b>	<b>\$ 382,744.00</b>	<b>\$ 382,744.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Store Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>		
Local	\$	20,000.00
Incoming Transfers and Other Transactions		<u>-</u>
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>20,000.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>+</b>	<b><u>14,341.00</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>34,341.00</b>
<b>TOTAL APPROPRIATED</b>	<b>-</b>	<b><u>20,000.00</u></b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$</b>	<b><u><u>14,341.00</u></u></b>

BE IT FURTHER RESOLVED, that \$ **20,000.00** of the total available to appropriate in the **School Store Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>		
Salaries	\$	-
Employee Benefits		-
Purchased Services		-
Supplies & Materials		15,000.00
Capital Outlay		-
Dues, Fees & Misc.		5,000.00
Outgoing Transfers & Other Transactions		<u>-</u>
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b><u><u>20,000.00</u></u></b>

**GRAND LEDGE PUBLIC SCHOOLS**

**SCHOOL STORE FUND  
OPERATING BUDGET  
FOR FISCAL YEAR ENDING June 30, 2022**

	<b>2019-20 ACTUAL</b>	<b>2020-21 ADOPTED</b>	<b>2020-21 AMENDED</b>	<b>2021-22 ADOPTED</b>
<b>REVENUES</b>				
Local Sources	\$ 12,224.00	\$ 20,000.00	\$ -	\$ 20,000.00
Investment earnings	8.00	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 12,232.00</b>	<b>\$ 20,000.00</b>	<b>\$ -</b>	<b>\$ 20,000.00</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	4,279.00	10,000.00	-	15,000.00
Capital Outlay	-	-	-	-
Dues, Fees & Misc.	-	5,000.00	-	5,000.00
Outgoing Transfers & Other Transactions	13,324.00	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,603.00</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ 20,000.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ (5,371.00)</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 19,712.00</b>	<b>\$ 20,712.00</b>	<b>\$ 14,341.00</b>	<b>\$ 14,341.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 14,341.00</b>	<b>\$ 25,712.00</b>	<b>\$ 14,341.00</b>	<b>\$ 14,341.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Technology Replacement Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>		
Local	\$	147,270.00
Incoming Transfers and Other Transactions		<u>-</u>
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>147,270.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>+</b>	<b><u>3,668,947.00</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>3,816,217.00</b>
<b>TOTAL APPROPRIATED</b>	<b>-</b>	<b><u>-</u></b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$</b>	<b><u><u>3,816,217.00</u></u></b>

BE IT FURTHER RESOLVED, that \$ - of the total available to appropriate in the

**Technology Replacement Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>		
Salaries	\$	-
Employee Benefits		-
Purchased Services		-
Supplies & Materials		-
Capital Outlay		-
Dues, Fees & Misc.		-
Outgoing Transfers & Other Transactions		<u>-</u>
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b><u><u>-</u></u></b>



**GRAND LEDGE PUBLIC SCHOOLS**  
**TECHNOLOGY REPLACEMENT FUND**  
**OPERATING BUDGET**  
**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Telecommunications Revenue	\$ 143,819.00	\$ 142,986.00	\$ 147,986.00	\$ 147,270.00
Investment earnings	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 143,819.00</b>	<b>\$ 142,986.00</b>	<b>\$ 147,986.00</b>	<b>\$ 147,270.00</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	-	-	-	-
Capital Outlay	-	-	-	-
Dues, Fees & Misc.	-	300.00	-	-
Outgoing Transfers & Other Transactions	(953,678.00)	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ (953,678.00)</b>	<b>\$ 300.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ 1,097,497.00</b>	<b>\$ 142,686.00</b>	<b>\$ 147,986.00</b>	<b>\$ 147,270.00</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 2,571,450.00</b>	<b>\$ 3,668,947.00</b>	<b>\$ 3,668,947.00</b>	<b>\$ 3,816,933.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 3,668,947.00</b>	<b>\$ 3,811,633.00</b>	<b>\$ 3,816,933.00</b>	<b>\$ 3,964,203.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2019 Bond-Proposal 1, Series 1 Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>	
Bond Proceeds	
Bond Premiums	
Other Income	\$ -
Investment Income	<u>25,000.00</u>
<b>TOTAL REVENUE</b>	<b>\$ 25,000.00</b>
<b>FUND BALANCE - JULY 1</b>	<u><b>6,606,868.00</b></u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 6,631,868.00</b>
<b>TOTAL APPROPRIATED</b>	<u><b>5,500,000.00</b></u>
<b>FUND BALANCE - JUNE 30</b>	<u><b>\$ 1,131,868.00</b></u>

BE IT FURTHER RESOLVED, that \$ **5,500,000.00** of the total available to appropriate in the **2019 Bond Proposal 1, Series 1 Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>	
Capital Outlay	5,500,000.00
Dues, Fees & Misc.	-
<b>TOTAL APPROPRIATED</b>	<u><b>\$ 5,500,000.00</b></u>

GRAND LEDGE PUBLIC SCHOOLS

**2019 BOND PROPOSAL 1, SERIES 1**

OPERATING BUDGET

FOR FISCAL YEAR ENDING June 30, 2022

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Bond Premiums	-	-	0.00	-
Investment Income	486,822.00	-	400,000.00	-
Federal Income	-	-	136,097.00	-
Other Income	17,490.00	400,000.00	53,645.00	25,000.00
<b>TOTAL REVENUES</b>	<b>\$ 504,312.00</b>	<b>\$ 400,000.00</b>	<b>\$ 589,742.00</b>	<b>\$ 25,000.00</b>
<b>EXPENDITURES</b>				
Capital Outlay	\$ 6,126,085.00	\$ 30,000,000.00	\$ 26,000,000.00	\$ 5,500,000.00
Dues, Fees & Misc.	-	-	0.00	-
Bond Issuance Fees	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,126,085.00</b>	<b>\$ 30,000,000.00</b>	<b>\$ 26,000,000.00</b>	<b>\$ 5,500,000.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ (5,621,773.00)</b>	<b>\$ (29,600,000.00)</b>	<b>\$ (25,410,258.00)</b>	<b>\$ (5,475,000.00)</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 37,638,899.00</b>	<b>\$ 33,781,279.00</b>	<b>\$ 32,017,126.00</b>	<b>\$ 6,606,868.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 32,017,126.00</b>	<b>\$ 4,181,279.00</b>	<b>\$ 6,606,868.00</b>	<b>\$ 1,131,868.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2019 Bond Proposal 2, Series 1 Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>	
Bond Proceeds	\$ -
Bond Premium	
Investment Income	<u>75,000.00</u>
<b>TOTAL REVENUE</b>	<b>\$ 75,000.00</b>
<b>FUND BALANCE - JULY 1</b>	<u>14,942,733.00</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 15,017,733.00</b>
<b>TOTAL APPROPRIATED</b>	<u>14,000,000.00</u>
<b>FUND BALANCE - JUNE 30</b>	<u><u>\$ 1,017,733.00</u></u>

BE IT FURTHER RESOLVED, that \$ **14,000,000.00** of the total available to appropriate in the **2019 Bond Proposal 2, Series 1 Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>	
Capital Outlay	\$ 14,000,000.00
Dues, Fees & Misc.	-
<b>TOTAL APPROPRIATED</b>	<u><u>\$ 14,000,000.00</u></u>

**GRAND LEDGE PUBLIC SCHOOLS**  
**2019 BOND PROPOSAL 2, SERIES 1**  
**OPERATING BUDGET**  
**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Bond Premiums	-	-	-	-
Investment Income	465,067.00	500,000.00	72,625.00	75,000.00
<b>TOTAL REVENUES</b>	<b>\$ 465,067.00</b>	<b>\$ 500,000.00</b>	<b>\$ 72,625.00</b>	<b>\$ 75,000.00</b>
<b>EXPENDITURES</b>				
Capital Outlay	45,036.00	18,000,000.00	\$ 7,200,000.00	\$ 14,000,000.00
Bond Issuance Fees	-	-	-	-
Dues, Fees & Misc.	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 45,036.00</b>	<b>\$ 18,000,000.00</b>	<b>\$ 7,200,000.00</b>	<b>\$ 14,000,000.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ 420,031.00</b>	<b>\$ (17,500,000.00)</b>	<b>\$ (7,127,375.00)</b>	<b>\$ (13,925,000.00)</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ 21,650,077.00</b>	<b>\$ 21,940,442.00</b>	<b>\$ 22,070,108.00</b>	<b>\$ 14,942,733.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 22,070,108.00</b>	<b>\$ 4,440,442.00</b>	<b>\$ 14,942,733.00</b>	<b>\$ 1,017,733.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2021 Bond Proposal 1, Series 2 Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>	
Bond Proceeds	\$ -
Bond Premium	
Investment Income	<u>100,000.00</u>
<b>TOTAL REVENUE</b>	<b>\$ 100,000.00</b>
<b>FUND BALANCE - JULY 1</b>	<u><b>30,667,867.00</b></u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 30,767,867.00</b>
<b>TOTAL APPROPRIATED</b>	<u><b>213,810.00</b></u>
<b>FUND BALANCE - JUNE 30</b>	<u><b>\$ 30,554,057.00</b></u>

BE IT FURTHER RESOLVED, that \$ **2,500,000.00** of the total available to appropriate in the **2021 Bond Proposal 1, Series 2 Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>	
Capital Outlay	\$ 2,500,000.00
Dues, Fees & Misc.	-
<b>TOTAL APPROPRIATED</b>	<u><b>\$ 2,500,000.00</b></u>

**GRAND LEDGE PUBLIC SCHOOLS**  
**2021 BOND PROPOSAL 1, SERIES 2**  
**OPERATING BUDGET**  
**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Bond Proceeds	\$ 18,755,000.00	\$ -	\$ 23,945,000.00	\$ -
Bond Premiums	2,889,860.00	-	6,936,677.00	-
Investment Income	145,329.00	100,000.00	-	-
Other Income	-	-	-	100,000.00
<b>TOTAL REVENUES</b>	<b>\$ 3,035,189.00</b>	<b>\$ 100,000.00</b>	<b>\$ 30,881,677.00</b>	<b>\$ 100,000.00</b>
<b>EXPENDITURES</b>				
Capital Outlay	\$ -	\$ 4,315,845.00	\$ -	\$ 2,500,000.00
Bond Issuance Fees	140,112.00	-	-	-
Dues, Fees & Misc.	-	-	213,810.00	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 140,112.00</b>	<b>\$ 4,315,845.00</b>	<b>\$ 213,810.00</b>	<b>\$ 2,500,000.00</b>
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	<b>\$ 2,895,077.00</b>	<b>\$ (4,215,845.00)</b>	<b>\$ 30,667,867.00</b>	<b>\$ (2,400,000.00)</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$ -</b>	<b>\$ 21,564,767.00</b>	<b>\$ -</b>	<b>\$ 30,667,867.00</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 21,650,077.00</b>	<b>\$ 17,348,922.00</b>	<b>\$ 30,667,867.00</b>	<b>\$ 28,267,867.00</b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2021 Bond Proposal 2, Series 2 Fund of the school district for the fiscal year 2021-22 as follows:

<b>REVENUES</b>	
Bond Proceeds	\$ -
Bond Premium	
Investment Income	<u>50,000.00</u>
<b>TOTAL REVENUE</b>	<b>\$ 50,000.00</b>
<b>FUND BALANCE - JULY 1</b>	<u>7,870,288.00</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 7,920,288.00</b>
<b>TOTAL APPROPRIATED</b>	<u>54,870.00</u>
<b>FUND BALANCE - JUNE 30</b>	<u><u>\$ 7,865,418.00</u></u>

BE IT FURTHER RESOLVED, that \$ **7,902,605.00** of the total available to appropriate in the **2021 Bond Proposal 2, Series 2 Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>	
Capital Outlay	\$ 7,902,605.00
Dues, Fees & Misc.	-
<b>TOTAL APPROPRIATED</b>	<u><u>\$ 7,902,605.00</u></u>



**GRAND LEDGE PUBLIC SCHOOLS**

**2021 BOND PROPOSAL 2, SERIES 2**

**OPERATING BUDGET**

**FOR FISCAL YEAR ENDING June 30, 2022**

	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 AMENDED	2021-22 ADOPTED
<b>REVENUES</b>				
Bond Proceeds	\$ -	\$ -	\$ 6,145,000.00	\$ -
Bond Premiums	-	-	1,780,158.00	-
Investment Income	-	-	-	50,000.00
<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ 7,925,158.00	\$ 50,000.00
<b>EXPENDITURES</b>				
Capital Outlay	-	-	\$ 54,870.00	\$ 7,902,605.00
Bond Issuance Fees	-	-	-	-
Dues, Fees & Misc.	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ 54,870.00	\$ 7,902,605.00
<b>EXCESS REVENUE AND OTHER FIN. SOURCES</b>	\$ -	\$ -	\$ 7,870,288.00	\$ (7,852,605.00)
<b>FUND BALANCE - JULY 1</b>	\$ -	\$ -	\$ -	\$ 7,870,288.00
<b>FUND BALANCE - JUNE 30</b>	\$ -	\$ -	\$ 7,870,288.00	\$ 17,683.00