



2016-2017 Budget Amendment

February 27, 2017



Transparency Disclosure

- ▶ Amended in an open, public meeting where the agenda and supporting documentation is available in advance.
- ▶ Meeting is locally televised.
- ▶ Budget presentation will be available on the district's website.
- ▶ The state prescribed “Budget Resolution” will also be available on the website.
- ▶ Questions? Contact Chief Financial Officer Nancy Rasinske at 517-925-5422.

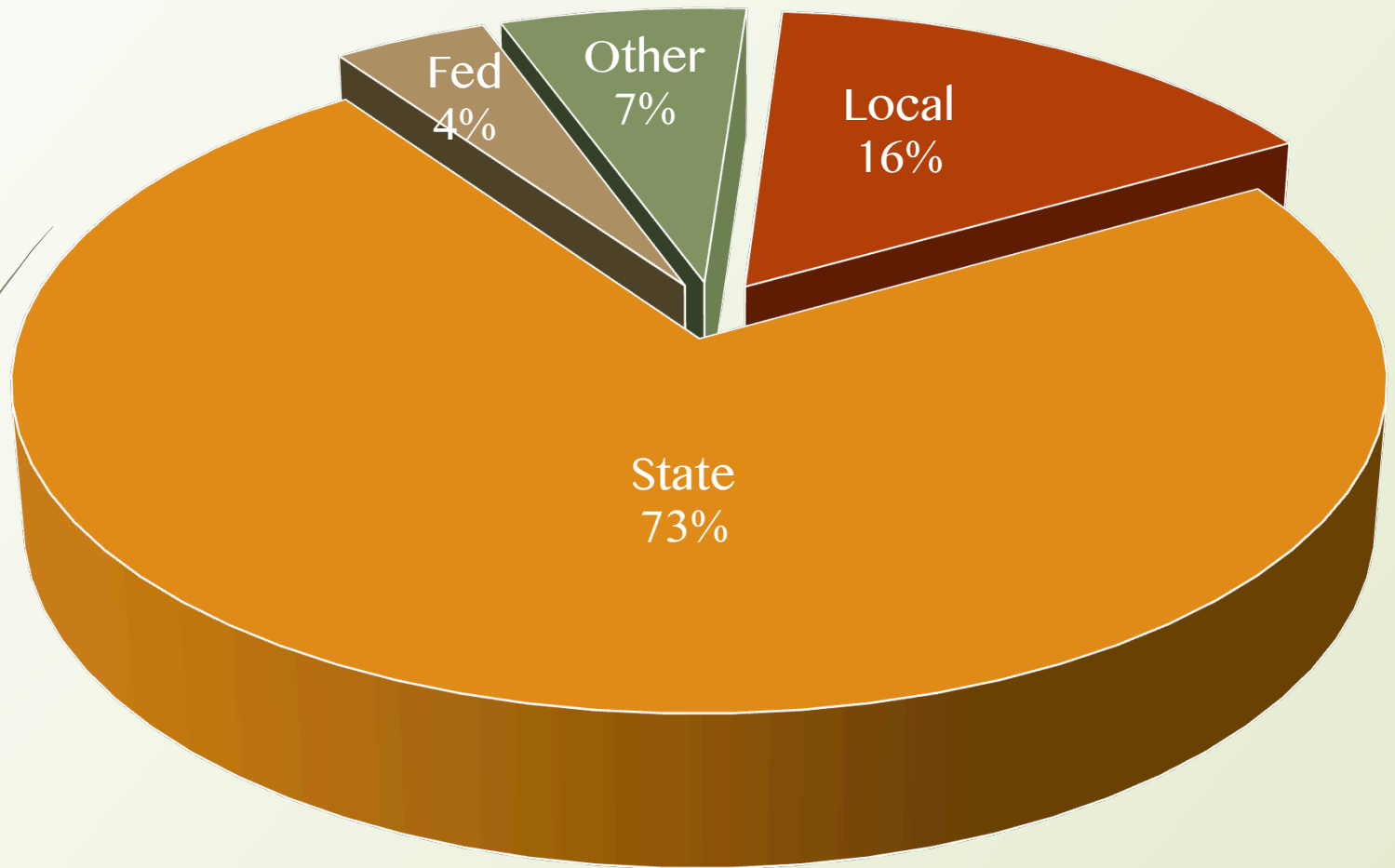
February Amendment

	2015-16 Actual	2016-17 Adopted	2016-17 Amendment
Beginning Fund Balance	\$ 3,611,403	\$ 3,766,252	\$ 4,194,052
Total Revenue	\$47,724,704	\$48,518,463	\$50,424,278
Total Expenditures	\$47,142,055	\$48,484,648	\$50,057,369
Operating Surplus (Deficit)	\$ 582,649	\$ 33,815	\$ 366,909
Ending Fund Balance	\$ 4,194,052	\$ 3,800,067	\$ 4,560,961
% of Expenditures	8.9%	7.8%	9.1%

2016-17 Budget Changes - REVENUE

- ▶ Increase in Per Pupil Foundation
 - \$120 per pupil increase
 - \$400,000
- ▶ Enrollment
 - Increase of 95 pupils
 - \$700,000
- ▶ ERESA
 - Special Education Fund Balance Distribution
 - \$690,000
 - One time distribution
 - Medicaid Revenue
 - \$50,000
 - FY 2013 & FY 2014 payments

Revenues





2016-17 Budget Changes - Expenditures

- ▶ Wacousta Kindergarten
 - + Two classrooms
- ▶ Additional paraprofessional costs
 - Wacousta Kindergarten
 - 1st grade (Article 2.6 – GLEA CBA)
- ▶ Math and Reading Coaches
- ▶ Certified E2020 Teacher
- ▶ ASD and CI Programs - Beagle
- ▶ Elementary counselors (2)
- ▶ Math/Science teacher at High School
 - Reduction of teaching on planning period
- ▶ At Risk Counselor – High School
- ▶ Wage increases (settled contracts)
- ▶ Staff bonus

2016-17 Budget Changes

► In Summary

- Revenues to exceed expenditures
 - A surplus of \$366,909 at year end
 - Fund balance of 9.1%





On the Horizon

- Governor's Budget - - - February 8, 2017
- Increase of \$100 per student?
- \$50 per each high school student?
- Additional At Risk funding?



CAUTION



On the Horizon

- ▶ **Income tax shift**
 - Failed to gain support in Lame Duck session
 - Discussion could be resurrected
 - Cost to School Aid Fund - \$430 million
- ▶ **Legislative Budget – Unknown**
- ▶ **Number of Students - Unknown**

QUESTIONS?

